

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	Decision title	Capital Budget Monitoring April – September 2023/24
2.	Declarations of interest	None
3.	Date of decision	29 December 2023
4.	Decision maker	City Mayor
5.	Decision taken	<p>Approve the following additions:</p> <ul style="list-style-type: none"> ○ £915k for Green Homes, funded by Government Grant; ○ £713k for New Build Council Housing, funded by Government Grant; ○ £388k for Off-site Backup ICT Platform including the associated Cyber Security protection, which is to be funded from departmental reserves; ○ £300k for Network Improvement & Wi-Fi Replacement, which is to be funded from departmental reserves; ○ £237k for Disabled Facilities Grant, funded by Government Grant <p>Approve the following transfer:</p> <ul style="list-style-type: none"> ○ £500k for Council Housing Boiler Replacements to be transferred from External property works. <p>Approve the following policy provision release:</p> <ul style="list-style-type: none"> ○ £1,350k for Leicester Market Redevelopment to be funded from Programme Contingency policy provision. <p>Approve the following change of funding and transfers:</p> <ul style="list-style-type: none"> ○ £170k transfer from Property Conversions to revenue reserves; ○ £12,953k of Levelling up project funding to be match funded from Business Rates Pool monies instead of capital reserves; ○ £8,453k transfer of revenue funding previously set aside in the capital fund to the managed reserve, retaining £4,500k for capital schemes.

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6.	Reason for decision	The Executive and Overview Select Committee receive a report on the forecast capital budget position regularly throughout the year (as well as an outturn report at the end of the year). Recommendations arising from this are often included within the report.
7.	A) KEY DECISION Yes/No? b) If yes, was it published 5 clear days in advance? Yes/no	Yes Yes
8.	Options considered	Not Applicable
9.	Deadline for call-in <ul style="list-style-type: none"> • 5 members of a scrutiny commission or any 5 councillors can ask for the decision to be called-in. • Notification of call-in with reasons must be made to the monitoring officer 	8 January 2024
10.	Signature of decision maker (City Mayor or where delegated by the City Mayor, name of executive member)	